

WARRICK COUNTY COUNCIL RESOLUTION NO. 5(B)

**A RESOLUTION REGARDING A PRELIMINARY
DETERMINATION TO ISSUE BONDS**

WHEREAS, the County Council (the "Council") of Warrick County, Indiana (the "County") has considered the acquisition, construction, and equipping of certain sanitary sewer improvements to serve the Stonehaven subdivision area in the County, as presented to the Council on the date hereof (the "Project"); and

WHEREAS, the Council has been presented with information regarding the issuance of general obligation bonds payable from ad valorem property taxes levied in the County; and

WHEREAS, the Council, being duly advised, finds that it is in the best interests of the County and its citizens to begin the process for the approval of the issuance of such general obligation bonds to finance all or a portion of the cost of the Project; and

WHEREAS, pursuant to Indiana Code 6-1.1-20-3.1, if this Council proposes to impose property taxes to pay debt service or lease rentals on any construction, renovation, improvement, remodeling, alteration or expansion project, which is not excluded under Indiana Code 6-1.1-20-1.1, it must conduct a public hearing on the preliminary determination to proceed with the project.

NOW, THEREFORE, THE COUNTY COUNCIL OF WARRICK COUNTY, INDIANA RESOLVES THE FOLLOWING:

Section 1. On January 3, 2008, at 5:30 p.m., local time, the Council will conduct a public hearing regarding, and then consider adoption of, a resolution making a determination to issue general obligation bonds of the County to finance the Project.

Section 2. The County Auditor is hereby authorized and directed, on behalf and in the name of the County, to publish notice of said public hearing and to take any other action as the County Auditor deems necessary or desirable to effect the foregoing resolutions.

Section 3. This resolution shall be in full force and effect from and after its adoption.

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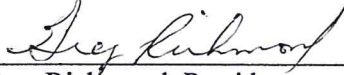
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PAGE 2

Passed and adopted by the County Council of Warrick County, Indiana, this 6 day of
December, 2007.

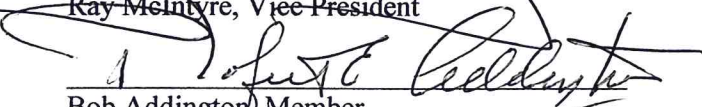
WARRICK COUNTY COUNCIL, INDIANA




Greg Richmond, President




Ray McIntyre, Vice President



Bob Addington, Member



Gerald Bass, Member

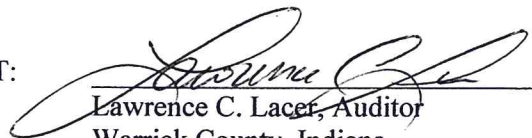


David P. Hachmeister, Member

Gary Meyer, D.D.S., Member

Tim Mosbey, Member

ATTEST:



Lawrence C. Lacer, Auditor
Warrick County, Indiana

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RESOLUTION NO. 5
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TO ISSUE BONDS**

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Legals

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WARRICK COUNTY COUNCIL,
INDIANA

Greg Richmond, President
Ray McIntyre, Vice President
Bob Addington, Member
Gerald Bass, Member
David P. Hachmeister, Member
Gary Meyer, D.D.S., Member
Tim Mosbey, Member

ATTEST: Lawrence C. Lacer
Lawrence C. Lacer, Auditor
Warrick County, Indiana

Warrick County Auditor
Judicial Center Building
One County Square, Suite 240
Boonville, Indiana 47601
812-897-6110
Fax 812-897-6401

FAX COVER

DATE: 10 - 8 - 2008

COMPANY: _____

ATTENTION: Brad Bingham

FAX NUMBER: 317-231-7433

TOTAL NUMBER OF PAGES: 4 (including cover sheet)

Sonya Addington
Auditor Secretary